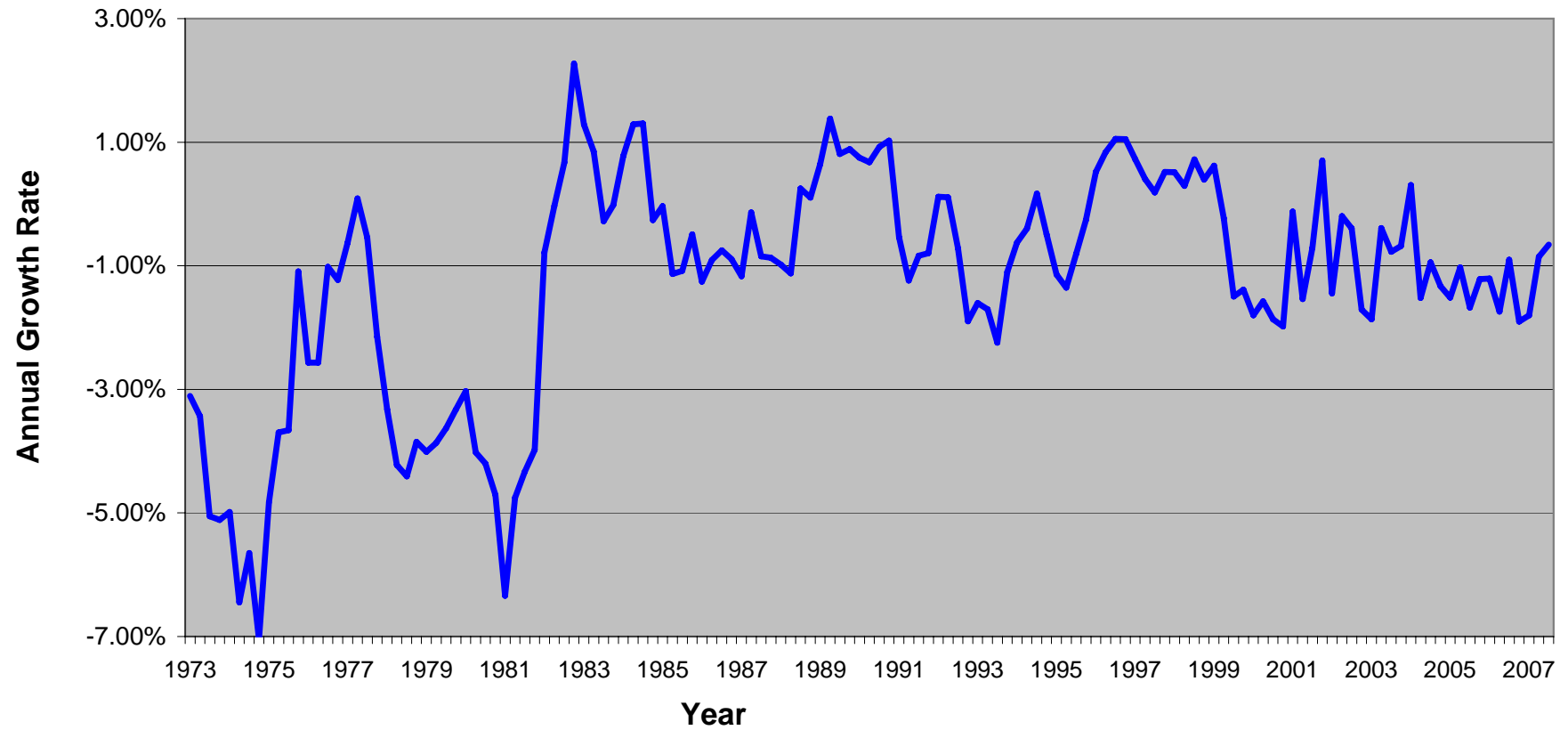


Vancouver Real Apartment Rents Percentage Growth



Notes: (1) UBC CUER calculations using CANSIM data
(2) Percentage growth from previous year

— Real Rent Index